

BELLEFONTE AREA SCHOOL DISTRICT PROPOSED FINAL BUDGET SUMMARY OF REVENUE & EXPENDITURES

PROPOSED FINAL
MAY

	ACTUAL <u>19-20</u>	ACTUAL <u>20-21</u>	BUDGET <u>21-22</u>	BUDGET <u>22-23</u>	INC (DEC) <u>21-22</u>	PERCENT <u>INC (DEC)</u>	% OF EACH <u>CATEGORY</u>
BEGINNING FUND BALANCE	\$9,439,901	\$9,183,857	\$9,486,023	\$6,781,023	(\$2,705,000)	-28.5%	
REVENUES:							
6000 Local Sources	33,927,487	33,927,880	33,481,442	34,311,724	830,282	2.5%	63.0%
7000 State Sources	17,602,838	17,783,826	17,845,951	18,384,827	538,876	3.0%	33.7%
8000 Federal Sources	559,890	1,133,028	942,607	1,788,450	845,843	89.7%	3.3%
9000 Other Sources	0	0	0	0	0	0.0%	0.0%
TOTAL REVENUE	52,090,215	52,844,734	52,270,000	54,485,000	2,215,000	4.2%	100.0%
FUND BALANCE USED			2,705,000	2,775,000	70,000		
TOTAL FUNDS AVAILABLE	\$52,090,215	\$52,844,734	\$54,975,000	\$57,260,000	\$2,285,000		
EXPENDITURES:							
100 Salaries	19,621,939	19,852,513	20,571,597	21,680,448	1,108,851	5.4%	37.9%
200 Benefits	13,447,979	13,699,419	14,336,504	14,961,175	624,671	4.4%	26.1%
300 Professional Services	1,767,117	1,786,679	1,876,795	2,214,545	337,750	18.0%	3.9%
400 Purchased Services	4,281,078	1,489,407	1,729,190	2,674,170	944,980	54.6%	4.7%
500 Other Purchased Services	8,160,592	8,467,869	9,379,680	8,602,243	(777,437)	-8.3%	15.0%
600 Supplies	1,166,468	1,335,176	1,311,960	1,322,030	10,070	0.8%	2.3%
700 Property	340,154	436,068	283,750	280,250	(3,500)	-1.2%	0.5%
800 Other Objects	1,053,091	1,568,424	1,073,818	885,570	(188,248)	-17.5%	1.5%
900 Other Uses of Funds	4,414,683	4,157,013	4,536,706	4,639,569	102,863	2.3%	8.1%
TOTAL EXPENDITURES	54,253,101	52,792,568	55,100,000	57,260,000	2,160,000	3.9%	100.0%
TRANSFER FROM/(TO) COMMITTED FUND	1,906,842	250,000	125,000	0	(125,000)		
INCREASE/(DECREASE) FUND BALANCE	(256,044)	302,166	0	0			
ENDING FUND BALANCE	\$9,183,857	\$9,486,023	\$6,781,023	\$4,006,023			
Real Estate Tax Millage	50.2131	50.2131	50.4518	51.4944	1.0426		2.1%
Fund Balance %	16.9%	18.0%	12.3%	7.0%			
Act 1 Base Index	2.3%	2.6%	3.0%	3.4%			
Act 1 Adjusted Index	2.8%	3.3%	3.7%	4.3%			
Allowable Exceptions	\$727,263	\$223,730	\$0	\$0			
Exceptions Used	\$0	\$0	\$0	\$0			

Amount Above/(Under) the index (\$567,180)