

BELLEFONTE AREA SCHOOL DISTRICT
PROPOSED FINAL BUDGET
SUMMARY OF REVENUE & EXPENDITURES

	ACTUAL	ACTUAL	BUDGET	Approved June 15, 2021 BUDGET	Revised June 29, 2021 BUDGET	INC (DEC) BUDGET
	<u>18-19</u>	<u>19-20</u>	<u>20-21</u>	<u>21-22</u>	<u>21-22</u>	
BEGINNING FUND BALANCE	\$9,644,199	\$9,439,901	\$9,183,857	\$6,558,857	\$6,558,857	\$0
REVENUES:						
6000 Local Sources	33,012,024	33,927,487	31,885,637	33,610,202	33,481,442	(128,760)
7000 State Sources	19,807,602	17,602,838	17,430,199	17,582,191	17,845,951	263,760
8000 Federal Sources	719,334	559,890	834,164	942,607	942,607	0
9000 Other Sources	0	0	0	0	0	0
TOTAL REVENUE	53,538,960	52,090,215	50,150,000	52,135,000	52,270,000	135,000
FUND BALANCE USED			2,625,000	2,715,000	2,705,000	(10,000)
TOTAL FUNDS AVAILABLE	\$53,538,960	\$52,090,215	\$52,775,000	\$54,850,000	\$54,975,000	\$125,000
EXPENDITURES:						
100 Salaries	19,260,089	19,621,939	20,088,269	20,571,597	20,571,597	0
200 Benefits	13,485,592	13,447,979	14,064,141	14,336,504	14,336,504	0
300 Professional Services	2,124,254	1,767,117	1,906,195	1,876,795	1,876,795	0
400 Purchased Services	6,542,310	4,281,078	1,358,770	1,604,190	1,729,190	125,000
500 Other Purchased Services	7,833,424	8,160,592	8,712,884	9,379,680	9,379,680	0
600 Supplies	1,247,232	1,166,468	1,240,976	1,311,960	1,311,960	0
700 Property	308,122	340,154	293,750	283,750	283,750	0
800 Other Objects	1,117,516	1,053,091	1,194,561	1,073,818	1,073,818	0
900 Other Uses of Funds	3,917,877	4,414,683	4,165,454	4,536,706	4,536,706	0
TOTAL EXPENDITURES	55,836,416	54,253,101	53,025,000	54,975,000	55,100,000	125,000
TRANSFER FROM/(TO) COMMITTED FUND	2,093,158	1,906,842	250,000	125,000	125,000	0
INCREASE/(DECREASE) FUND BALANCE	(204,298)	(256,044)	0	0	0	
ENDING FUND BALANCE	\$9,439,901	\$9,183,857	\$6,558,857	\$3,843,857	\$3,853,857	
Real Estate Tax Millage	49.4484	50.2131	50.2131	50.7009	50.4518	(0.2491)
Fund Balance %	16.9%	16.9%	12.4%	7.0%	7.0%	
Act 1 Base Index	2.4%	2.3%	2.6%	3.0%	3.0%	
Act 1 Adjusted Index	3.0%	2.8%	3.3%	3.7%	3.7%	

0.5%