

# BELLEFONTE AREA SCHOOL DISTRICT

## PROPOSED FINAL BUDGET

### SUMMARY OF REVENUE & EXPENDITURES

June 14, 2016

	ACTUAL <u>13-14</u>	ACTUAL <u>14-15</u>	BUDGET <u>15-16</u>	BUDGET <u>16-17</u>	INC (DEC) <u>15-16</u>	PERCENT <u>INC (DEC)</u>	% OF EACH <u>CATEGORY</u>
BEGINNING FUND BALANCE	\$8,278,037	\$8,879,919	\$8,951,047	\$6,186,047	(\$2,765,000)	-30.9%	
REVENUES:							
6000 Local Sources	28,832,014	28,955,333	28,780,933	29,357,507	576,574	2.0%	63.8%
7000 State Sources	14,396,143	15,021,128	15,464,067	16,097,493	633,426	4.1%	35.0%
8000 Federal Sources	601,899	575,843	590,000	590,000	0	0.0%	1.3%
9000 Other Sources	186,859	0	0	0	0	0.0%	0.0%
<b>TOTAL REVENUE</b>	<b>44,016,915</b>	<b>44,552,304</b>	<b>44,835,000</b>	<b>46,045,000</b>	<b>1,210,000</b>	<b>2.7%</b>	<b>100.0%</b>
EXPENDITURES:							
100 Salaries	18,007,938	17,822,818	18,434,856	18,714,256	279,400	1.5%	38.3%
200 Benefits	9,760,582	10,690,035	13,093,651	13,734,519	640,868	4.9%	28.1%
300 Professional Services	904,541	1,470,908	1,511,533	1,635,212	123,679	8.2%	3.3%
400 Purchased Services	1,551,523	1,760,846	1,360,161	1,696,652	336,491	24.7%	3.5%
500 Other Purchased Services	5,765,510	5,947,746	6,473,566	6,400,725	(72,841)	-1.1%	13.1%
600 Supplies	1,658,556	1,475,463	1,622,870	1,596,318	(26,552)	-1.6%	3.3%
700 Property	194,753	274,161	198,600	237,541	38,941	19.6%	0.5%
800 Other Objects	1,384,740	1,282,710	1,559,061	1,316,791	(242,270)	-15.5%	2.7%
900 Other Uses of Funds	2,911,890	2,956,489	3,345,702	3,492,986	147,284	4.4%	7.2%
<b>TOTAL EXPENDITURES</b>	<b>42,140,033</b>	<b>43,681,176</b>	<b>47,600,000</b>	<b>48,825,000</b>	<b>1,225,000</b>	<b>2.6%</b>	<b>100.0%</b>
COMMITTED FUND BALANCE	1,275,000	800,000					
EXCESS/(DEFICIT) OF REVENUE OVER EXPENDITURES	601,882	71,128	(2,765,000)	(2,780,000)	(15,000)		
ENDING FUND BALANCE	<u>\$8,879,919</u>	<u>\$8,951,047</u>	<u>\$6,186,047</u>	<u>\$3,406,047</u>			
<b>Real Estate Tax Millage</b>	<b>47.4107</b>	<b>47.4107</b>	<b>48.0078</b>	<b>48.4941</b>	<b>0.4863</b>	<b>1.0%</b>	
Fund Balance %	21.1%	20.5%	13.0%	7.0%			
Act 1 Base Index	1.7%	2.1%	1.9%	2.4%			
Act 1 Adjusted Index	2.2%	2.7%	2.4%	<b>3.0%</b>			
Allowable Exceptions	\$362,333	\$436,345	\$367,356	<b>\$750,223</b>			
Exceptions Used	\$0	\$0	\$0	<b>\$0</b>			