

# FINAL GENERAL FUND BUDGET

Fiscal Year 2018-2019

## General Fund Budget Approval

Date of Adoption of the General Fund Budget: 05/08/2018

\_\_\_\_\_  
President of the Board - Original Signature Required

\_\_\_\_\_  
Date

\_\_\_\_\_  
Secretary of the Board - Original Signature Required

\_\_\_\_\_  
Date

\_\_\_\_\_  
Chief School Administrator - Original Signature Required

\_\_\_\_\_  
Date

\_\_\_\_\_  
Kenneth G Bean

(814)355-4814

Extn :3015

\_\_\_\_\_  
Contact Person

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Email Address

# CERTIFICATION OF ESTIMATED ENDING FUND BALANCE FROM 2018-2019 GENERAL FUND BUDGET

24 PS 6-688

(10/2010)

SCHOOL DISTRICT : Bellefonte Area SD	COUNTY : Centre	AUN : 110141103
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No school district shall approve an increase in real property taxes unless it has adopted a budget that includes an estimated, ending unreserved undesignated fund balance (unassigned) less than or equal to the specified percentage of its total budgeted expenditures:

Total Budgeted Expenditures	Fund Balance % Limit (less than or equal to)
Less Than or Equal to \$11,999,999	12.0%
Between \$12,000,000 and \$12,999,999	11.5%
Between \$13,000,000 and \$13,999,999	11.0%
Between \$14,000,000 and \$14,999,999	10.5%
Between \$15,000,000 and \$15,999,999	10.0%
Between \$16,000,000 and \$16,999,999	9.5%
Between \$17,000,000 and \$17,999,999	9.0%
Between \$18,000,000 and \$18,999,999	8.5%
Greater Than or Equal to \$19,000,000	8.0%

Did you raise property taxes in SY 2018-2019 (compared to 2017-2018 )?

Yes

No

If yes, see information below, taken from the 2018-2019 General Fund Budget.

Total Budgeted Expenditures	\$51525000
Ending Unassigned Fund Balance	\$3604217
Ending Unassigned Fund Balance as a percentage (%) of Total Budgeted Expenditures	7.0%

The Estimated Ending Unassigned Fund Balance is within the allowable limits.

Yes

No

**I hereby certify that the above information is accurate and complete.**

SIGNATURE OF SUPERINTENDENT	DATE
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DUE DATE: AUGUST 15, 2018

**CERTIFICATION OF USE OF PDE-2028  
FOR PUBLIC INSPECTION OF 2018-2019 PROPOSED BUDGET**

24 PS 6-687(a)(1)

(03/2006)

<b>School District Name :</b> Bellefonte Area SD	<b>County :</b> Centre	<b>AUN Number :</b> 110141103
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Section 687(a)(1) of the School Code requires the president of the board of school directors of each school district to certify to the Department of Education that the proposed budget was prepared, presented and will be made available for public inspection using the uniform form prepared and furnished by the Department of Education.

**I hereby certify that the above information is accurate and complete.**

<b>SIGNATURE OF SCHOOL BOARD PRESIDENT</b>	<b>DATE</b>
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**DUE DATE:            IMMEDIATELY FOLLOWING  
ADOPTION OF PROPOSED  
FINAL GENERAL FUND BUDGET**

<u>Val Number</u>	<u>Description</u>	<u>Justification</u>
5260	Expenditure Detail: 100 Salaries amount must be greater than 200 Benefits amount. For an exception, please enter a justification below.  Function 2200, Object 100: \$368,995.00 Function 2200, Object 200: \$504,826.00	Tuition reimbursement costs (240) for the District are included in this function under staff development in the amount of \$260,000.
8060	Ending Fund Balance Entry and Budgetary Reserve: If 5900 Budgetary Reserve is not equal to 0, a justification must be entered below.	Funds used for operational contingencies that may arise during the school year.
8080	Ending Fund Balance Entry and Budgetary Reserve: If 0850 Estimated Ending Unassigned Fund Balance is not equal to 0, a justification must be entered below.	Funds that represent that portion of the fund balance which is appropriated for expenditures or not legally or otherwise segregated for a specific or tentative future use. Per board policy, the balance is to be 7% of the budgeted expenditures.
8150	Ending Fund Balance Entry and Budgetary Reserve: If 0830 Committed Fund Balance is not equal to 0, a justification must be entered below.	Funds reserved for future capital projects, variable rate bond fluctuations and future PSERS rate increases.

<u>ITEM</u>	<u>AMOUNTS</u>
<b>Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year</b>	
0810 Nonspendable Fund Balance	
0820 Restricted Fund Balance	
0830 Committed Fund Balance	6,725,662
0840 Assigned Fund Balance	
0850 Unassigned Fund Balance	6,404,217
<b>Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year</b>	<b><u>\$13,129,879</u></b>
<b>Estimated Revenues And Other Financing Sources</b>	
6000 Revenue from Local Sources	31,413,711
7000 Revenue from State Sources	16,756,289
8000 Revenue from Federal Sources	555,000
9000 Other Financing Sources	
<b>Total Estimated Revenues And Other Financing Sources</b>	<b><u>\$48,725,000</u></b>
<b>Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation</b>	<b><u>\$61,854,879</u></b>

	<u>Amount</u>
<b>REVENUE FROM LOCAL SOURCES</b>	
6111 Current Real Estate Taxes	23,493,635
6112 Interim Real Estate Taxes	150,076
6113 Public Utility Realty Taxes	30,000
6114 Payments in Lieu of Current Taxes - State / Local	125,000
6140 Current Act 511 Taxes - Flat Rate Assessments	55,000
6150 Current Act 511 Taxes - Proportional Assessments	6,200,000
6400 Delinquencies on Taxes Levied / Assessed by the LEA	625,000
6500 Earnings on Investments	225,000
6800 Revenues from Intermediary Sources / Pass-Through Funds	400,000
6940 Tuition from Patrons	60,000
6990 Refunds and Other Miscellaneous Revenue	50,000
<b>REVENUE FROM LOCAL SOURCES</b>	<b>\$31,413,711</b>
<b>REVENUE FROM STATE SOURCES</b>	
7110 Basic Education Funding	8,416,333
7220 Vocational Education	20,000
7271 Special Education funds for School-Aged Pupils	1,695,000
7311 Pupil Transportation Subsidy	600,000
7320 Rental and Sinking Fund Payments / Building Reimbursement Subsidy	622,522
7330 Health Services (Medical, Dental, Nurse, Act 25)	50,000
7340 State Property Tax Reduction Allocation	1,174,090
7505 Ready to Learn Block Grant	408,961
7810 State Share of Social Security and Medicare Taxes	714,171
7820 State Share of Retirement Contributions	3,055,212
<b>REVENUE FROM STATE SOURCES</b>	<b>\$16,756,289</b>
<b>REVENUE FROM FEDERAL SOURCES</b>	
8514 NCLB, Title I - Improving the Academic Achievement of the Disadvantaged	425,000
8515 NCLB, Title II - Preparing, Training and Recruiting High Quality Teachers and Principals	130,000
<b>REVENUE FROM FEDERAL SOURCES</b>	<b>\$555,000</b>
<b>TOTAL ESTIMATED REVENUES AND OTHER SOURCES</b>	<b>48,725,000</b>

Act 1 Index (current): 3.0%

<b>Calculation Method:</b>	<b>Rate</b>	
<b>Approx. Tax Revenue from RE Taxes:</b>	<b>\$23,493,635</b>	
<b>Amount of Tax Relief for Homestead Exclusions</b>	<b><u>\$1,174,090</u></b>	
<b>Total Approx. Tax Revenue:</b>	<b>\$24,667,725</b>	
<b>Approx. Tax Levy for Tax Rate Calculation:</b>	<b>\$26,035,079</b>	

	<b>Centre</b>	<b>Total</b>
<hr/>		
<b>2017-18 Data</b>		
a. Assessed Value	\$515,284,700	\$515,284,700
b. Real Estate Mills	48.9694	
<b>I. 2018-19 Data</b>		
c. 2016 STEB Market Value	\$1,478,692,937	\$1,478,692,937
d. Assessed Value	\$521,077,800	\$521,077,800
e. Assessed Value of New Constr/ Renov	\$0	\$0
<hr/>		
<b>2017-18 Calculations</b>		
f. 2017-18 Tax Levy	\$25,233,183	\$25,233,183
(a * b)		
<b>2018-19 Calculations</b>		
<b>II.</b> g. Percent of Total Market Value	100.00000%	100.00000%
h. Rebalanced 2017-18 Tax Levy	\$25,233,183	\$25,233,183
(f Total * g)		
i. Base Mills Subject to Index	48.9694	
(h / a * 1000) if no reassessment		
(h / (d-e) * 1000) if reassessment		
<hr/>		
<b>Calculation of Tax Rates and Levies Generated</b>		
j. Weighted Avg. Collection Percentage	94.50000%	94.50000%
k. Tax Levy Needed	\$26,035,079	\$26,035,079
(Approx. Tax Levy * g)		
<b>I. 2018-19 Real Estate Tax Rate</b>	<b>49.9639</b>	
(k / d * 1000)		
<b>III.</b> m. Tax Levy Generated by Mills	\$26,035,079	\$26,035,079
(l / 1000 * d)		
n. Tax Levy minus Tax Relief for Homestead Exclusions		\$24,860,989
(m - Amount of Tax Relief for Homestead Exclusions)		
o. Net Tax Revenue Generated By Mills		\$23,493,635
(n * Est. Pct. Collection)		

Act 1 Index (current): 3.0%

Calculation Method:

Rate

Approx. Tax Revenue from RE Taxes: \$23,493,635

Amount of Tax Relief for Homestead Exclusions \$1,174,090

Total Approx. Tax Revenue: \$24,667,725

Approx. Tax Levy for Tax Rate Calculation: \$26,035,079

Centre

Total

**Index Maximums**

p. Maximum Mills Based On Index (i * (1 + Index))	50.4384	
q. Mills In Excess of Index (if l > p), (l - p))	0.0000	
r. Maximum Tax Levy Based On Index (p / 1000 * d)	\$26,282,331	\$26,282,331
IV. s. Millage Rate within Index? (If l > p Then No)	Yes	
t. Tax Levy In Excess of Index (if (m > r), (m - r))	\$0	\$0
u. Tax Revenue In Excess of Index (t * Est. Pct. Collection)	\$0	\$0

**Information Related to Property Tax Relief**

V. Assessed Value Exclusion per Homestead	\$3,729.00	
Number of Homestead/Farmstead Properties	6373	6373
Median Assessed Value of Homestead Properties		\$46,245



Act 1 Index (current): 3.0%

<b>Calculation Method:</b>	<b>Rate</b>
<b>Approx. Tax Revenue from RE Taxes:</b>	<b>\$23,493,635</b>
<b>Amount of Tax Relief for Homestead Exclusions</b>	<b><u>\$1,174,090</u></b>
<b>Total Approx. Tax Revenue:</b>	<b>\$24,667,725</b>
<b>Approx. Tax Levy for Tax Rate Calculation:</b>	<b>\$26,035,079</b>

<b>Centre</b>	<b>Total</b>
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State Property Tax Reduction Allocation used for: Homestead Exclusions	\$1,174,090	Lowering RE Tax Rate	\$0		\$1,174,090
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions	\$0				\$0
<b>Amount of Tax Relief from State/Local Sources</b>					<b>\$1,174,090</b>

CODE

6111 Current Real Estate Taxes

<u>County Name</u>	<u>Taxable Assessed Value</u>	<u>Real Estate Mills</u>	<u>Tax Levy Generated by Mills</u>	<u>Amount of Tax Relief for Homestead Exclusions</u>	<u>Tax Levy Minus Homestead Exclusions</u>	<u>Percent Collected</u>	<u>Net Tax Revenue Generated By Mills</u>
Centre	521,077,800	49.9639	26,035,079			94.50000%	
<b>Totals:</b>	<b>521,077,800</b>		<b>26,035,079</b>	- 1,174,090	= 24,860,989	X 94.50000%	= 23,493,635

	<u>Rate</u>		<u>Estimated Revenue</u>
6120 <u>Current Per Capita Taxes, Section 679</u>	\$0.00		0
6140 <u>Current Act 511 Taxes – Flat Rate Assessments</u>	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>
6141 Current Act 511 Per Capita Taxes	\$0.00	\$0.00	0
6142 Current Act 511 Occupation Taxes – Flat Rate	\$0.00	\$0.00	0
6143 Current Act 511 Local Services Taxes	\$5.00	\$0.00	55,000
6144 Current Act 511 Trailer Taxes	\$0.00	\$0.00	0
6145 Current Act 511 Business Privilege Taxes – Flat Rate	\$0.00	\$0.00	0
6146 Current Act 511 Mechanical Device Taxes – Flat Rate	\$0.00	\$0.00	0
6149 Current Act 511 Taxes, Other Flat Rate Assessments	\$0.00	\$0.00	0

**Total Current Act 511 Taxes – Flat Rate Assessments 55,000 55,000**

	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>	<u>Estimated Revenue</u>
6150 <u>Current Act 511 Taxes – Proportional Assessments</u>				
6151 Current Act 511 Earned Income Taxes	1.050%	0.000%	5,750,000	5,750,000
6152 Current Act 511 Occupation Taxes	0.000	0.000	0	0
6153 Current Act 511 Real Estate Transfer Taxes	1.000%	0.000%	450,000	450,000
6154 Current Act 511 Amusement Taxes	0.000%	0.000%	0	0
6155 Current Act 511 Business Privilege Taxes	0.000	0.000	0	0
6156 Current Act 511 Mechanical Device Taxes – Percentage	0.000%	0.000%	0	0
6157 Current Act 511 Mercantile Taxes	0.000	0.000	0	0
6159 Current Act 511 Taxes, Other Proportional Assessments	0	0	0	0

**Total Current Act 511 Taxes – Proportional Assessments 6,200,000 6,200,000**

**Total Act 511, Current Taxes 6,255,000**

<b>Act 511 Tax Limit --&gt;</b>	<b>1,478,692,937</b>	<b>X</b>	<b>12</b>	<b>17,744,315</b>
	<b>Market Value</b>		<b>Mills</b>	<b>(511 Limit)</b>

Tax Function	Description	Tax Rate Charged in:			Less than or equal to Index	Index	Additional Tax Rate Charged in:		
		2017-18 (Rebalanced)	2018-19	Percent Change in Rate			2017-18 (Rebalanced)	2018-19	Percent Change in Rate
6111	<u>Current Real Estate Taxes</u> Centre	48.9694	49.9639	2.04%	Yes	3.0%			
	<u>Current Act 511 Taxes – Flat Rate Assessments</u>								
6143	Current Act 511 Local Services Taxes <u>Current Act 511 Taxes – Proportional Assessments</u>	\$5.00	\$5.00	0.00%	Yes	3.0%			
6151	Current Act 511 Earned Income Taxes	1.050%	1.050%	0.00%	Yes	3.0%			
6153	Current Act 511 Real Estate Transfer Taxes	1.000%	1.000%	0.00%	Yes	3.0%			

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<u>Description</u>	<u>Amount</u>
<b>1000 Instruction</b>	
1100 Regular Programs - Elementary / Secondary	19,939,014
1200 Special Programs - Elementary / Secondary	7,428,682
1300 Vocational Education	2,729,235
1400 Other Instructional Programs - Elementary / Secondary	230,348
<b>Total Instruction</b>	<b>\$30,327,279</b>
<b>2000 Support Services</b>	
2100 Support Services - Students	1,568,555
2200 Support Services - Instructional Staff	1,393,246
2300 Support Services - Administration	3,835,826
2400 Support Services - Pupil Health	358,040
2500 Support Services - Business	632,649
2600 Operation and Maintenance of Plant Services	5,184,817
2700 Student Transportation Services	2,185,222
2800 Support Services - Central	1,068,413
<b>Total Support Services</b>	<b>\$16,226,768</b>
<b>3000 Operation of Non-Instructional Services</b>	
3200 Student Activities	202,207
3300 Community Services	15,000
<b>Total Operation of Non-Instructional Services</b>	<b>\$217,207</b>
<b>5000 Other Expenditures and Financing Uses</b>	
5100 Debt Service / Other Expenditures and Financing Uses	3,928,746
5200 Interfund Transfers - Out	700,000
5900 Budgetary Reserve	125,000
<b>Total Other Expenditures and Financing Uses</b>	<b>\$4,753,746</b>
<b>Total Estimated Expenditures and Other Financing Uses</b>	<b>\$51,525,000</b>

## 2018-2019 Final General Fund Budget

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<u>Description</u>	<u>Amount</u>
<b>1000 Instruction</b>	
<b>1100 <u>Regular Programs - Elementary / Secondary</u></b>	
100 Personnel Services - Salaries	10,189,184
200 Personnel Services - Employee Benefits	7,043,608
300 Purchased Professional and Technical Services	539,000
400 Purchased Property Services	11,500
500 Other Purchased Services	1,762,450
600 Supplies	306,037
700 Property	500
800 Other Objects	86,735
<b>Total Regular Programs - Elementary / Secondary</b>	<b>\$19,939,014</b>
<b>1200 <u>Special Programs - Elementary / Secondary</u></b>	
100 Personnel Services - Salaries	2,913,537
200 Personnel Services - Employee Benefits	1,960,895
300 Purchased Professional and Technical Services	567,000
500 Other Purchased Services	1,921,100
600 Supplies	66,150
<b>Total Special Programs - Elementary / Secondary</b>	<b>\$7,428,682</b>
<b>1300 <u>Vocational Education</u></b>	
100 Personnel Services - Salaries	512,943
200 Personnel Services - Employee Benefits	318,668
400 Purchased Property Services	1,500
500 Other Purchased Services	1,838,100
600 Supplies	53,474
800 Other Objects	4,550
<b>Total Vocational Education</b>	<b>\$2,729,235</b>
<b>1400 <u>Other Instructional Programs - Elementary / Secondary</u></b>	
100 Personnel Services - Salaries	130,700
200 Personnel Services - Employee Benefits	69,348
400 Purchased Property Services	4,500
500 Other Purchased Services	25,300
600 Supplies	500
<b>Total Other Instructional Programs - Elementary / Secondary</b>	<b>\$230,348</b>
<b>Total Instruction</b>	<b>\$30,327,279</b>
<b>2000 Support Services</b>	
<b>2100 <u>Support Services - Students</u></b>	
100 Personnel Services - Salaries	937,451
200 Personnel Services - Employee Benefits	611,816
300 Purchased Professional and Technical Services	3,000
500 Other Purchased Services	1,700
600 Supplies	12,850
800 Other Objects	1,738
<b>Total Support Services - Students</b>	<b>\$1,568,555</b>
<b>2200 <u>Support Services - Instructional Staff</u></b>	

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<u>Description</u>	<u>Amount</u>
100 Personnel Services - Salaries	368,995
200 Personnel Services - Employee Benefits	504,826
300 Purchased Professional and Technical Services	17,900
400 Purchased Property Services	1,200
500 Other Purchased Services	24,075
600 Supplies	399,800
700 Property	250
800 Other Objects	76,200
<b>Total Support Services - Instructional Staff</b>	<b>\$1,393,246</b>
<b>2300 <u>Support Services - Administration</u></b>	
100 Personnel Services - Salaries	1,703,368
200 Personnel Services - Employee Benefits	1,440,199
300 Purchased Professional and Technical Services	335,500
400 Purchased Property Services	83,000
500 Other Purchased Services	113,604
600 Supplies	96,615
700 Property	940
800 Other Objects	62,600
<b>Total Support Services - Administration</b>	<b>\$3,835,826</b>
<b>2400 <u>Support Services - Pupil Health</u></b>	
100 Personnel Services - Salaries	178,263
200 Personnel Services - Employee Benefits	167,073
300 Purchased Professional and Technical Services	5,770
400 Purchased Property Services	634
500 Other Purchased Services	1,000
600 Supplies	2,800
800 Other Objects	2,500
<b>Total Support Services - Pupil Health</b>	<b>\$358,040</b>
<b>2500 <u>Support Services - Business</u></b>	
100 Personnel Services - Salaries	265,881
200 Personnel Services - Employee Benefits	222,968
300 Purchased Professional and Technical Services	21,500
400 Purchased Property Services	14,500
500 Other Purchased Services	55,300
600 Supplies	40,000
700 Property	2,000
800 Other Objects	10,500
<b>Total Support Services - Business</b>	<b>\$632,649</b>
<b>2600 <u>Operation and Maintenance of Plant Services</u></b>	
100 Personnel Services - Salaries	1,546,925
200 Personnel Services - Employee Benefits	1,435,867
300 Purchased Professional and Technical Services	217,500
400 Purchased Property Services	1,254,445
500 Other Purchased Services	157,500
600 Supplies	408,980
700 Property	161,000

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<u>Description</u>	<u>Amount</u>
800 Other Objects	2,600
<b>Total Operation and Maintenance of Plant Services</b>	<b>\$5,184,817</b>
<b>2700 Student Transportation Services</b>	
100 Personnel Services - Salaries	233,495
200 Personnel Services - Employee Benefits	216,977
500 Other Purchased Services	1,665,100
600 Supplies	55,400
700 Property	14,000
800 Other Objects	250
<b>Total Student Transportation Services</b>	<b>\$2,185,222</b>
<b>2800 Support Services - Central</b>	
100 Personnel Services - Salaries	360,512
200 Personnel Services - Employee Benefits	225,419
300 Purchased Professional and Technical Services	2,500
400 Purchased Property Services	181,482
500 Other Purchased Services	134,500
600 Supplies	20,000
700 Property	128,000
800 Other Objects	16,000
<b>Total Support Services - Central</b>	<b>\$1,068,413</b>
<b>Total Support Services</b>	<b>\$16,226,768</b>
<b>3000 Operation of Non-Instructional Services</b>	
<b>3200 Student Activities</b>	
100 Personnel Services - Salaries	107,689
200 Personnel Services - Employee Benefits	45,123
300 Purchased Professional and Technical Services	5,645
500 Other Purchased Services	23,000
600 Supplies	20,000
800 Other Objects	750
<b>Total Student Activities</b>	<b>\$202,207</b>
<b>3300 Community Services</b>	
500 Other Purchased Services	15,000
<b>Total Community Services</b>	<b>\$15,000</b>
<b>Total Operation of Non-Instructional Services</b>	<b>\$217,207</b>
<b>5000 Other Expenditures and Financing Uses</b>	
<b>5100 Debt Service / Other Expenditures and Financing Uses</b>	
800 Other Objects	941,804
900 Other Uses of Funds	2,986,942
<b>Total Debt Service / Other Expenditures and Financing Uses</b>	<b>\$3,928,746</b>
<b>5200 Interfund Transfers - Out</b>	
900 Other Uses of Funds	700,000
<b>Total Interfund Transfers - Out</b>	<b>\$700,000</b>
<b>5900 Budgetary Reserve</b>	

<u>Description</u>	<u>Amount</u>
800 Other Objects	125,000
<b>Total Budgetary Reserve</b>	<b>\$125,000</b>
<b>Total Other Expenditures and Financing Uses</b>	<b>\$4,753,746</b>
<b>TOTAL EXPENDITURES</b>	<b>\$51,525,000</b>



**Cash and Short-Term Investments**

**06/30/2018 Estimate**

**06/30/2019 Projection**

General Fund	8,000,000	7,500,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund	40,000	30,000
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund	50,000	50,000
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund	180,000	170,000
Other Agency Fund		
Permanent Fund		
<b>Total Cash and Short-Term Investments</b>	<b>\$8,270,000</b>	<b>\$7,750,000</b>

**Long-Term Investments**

**06/30/2018 Estimate**

**06/30/2019 Projection**

General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		

Long-Term Investments

06/30/2018 Estimate

06/30/2019 Projection

Permanent Fund

**Total Long-Term Investments**

**TOTAL CASH AND INVESTMENTS** **\$8,270,000** **\$7,750,000**

**Long-Term Indebtedness**

**06/30/2018 Estimate**

**06/30/2019 Projection**

**General Fund**

0510 Bonds Payable	31,105,000	28,360,000
0520 Extended-Term Financing Agreements Payable	1,711,903	1,586,788
0530 Lease-Purchase Obligations	241,037	122,210
0540 Accumulated Compensated Absences	900,000	925,000
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)	61,500,000	62,000,000
0599 Other Noncurrent Liabilities		

<b>Total General Fund</b>	<b>\$95,457,940</b>	<b>\$92,993,998</b>
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**Public Purpose (Expendable) Trust Fund**

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		

<b>Total Public Purpose (Expendable) Trust Fund</b>		
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**Other Comptroller-Approved Special Revenue Funds**

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		

<b>Total Other Comptroller-Approved Special Revenue Funds</b>		
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**Athletic / School-Sponsored Extra Curricular Activities Fund**

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		

<b>Total Athletic / School-Sponsored Extra Curricular Activities Fund</b>		
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**Capital Reserve Fund - \$ 690, \$1850**

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		

**Long-Term Indebtedness**

**06/30/2018 Estimate**

**06/30/2019 Projection**

- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Capital Reserve Fund - \$ 690, \$1850**

**Capital Reserve Fund - \$ 1431**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Capital Reserve Fund - \$ 1431**

**Other Capital Projects Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Other Capital Projects Fund**

**Debt Service Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Debt Service Fund**

**Food Service / Cafeteria Operations Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations

## 2018-2019 Final General Fund Budget

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**Long-Term Indebtedness****06/30/2018 Estimate****06/30/2019 Projection**

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

**Total Food Service / Cafeteria Operations Fund****Child Care Operations Fund**

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

**Total Child Care Operations Fund****Other Enterprise Funds**

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

**Total Other Enterprise Funds****Internal Service Fund**

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

**Total Internal Service Fund****Private Purpose Trust Fund**

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

**Total Private Purpose Trust Fund**

**Long-Term Indebtedness**

**06/30/2018 Estimate**

**06/30/2019 Projection**

**Investment Trust Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Investment Trust Fund**

**Pension Trust Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Pension Trust Fund**

**Activity Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Activity Fund**

**Other Agency Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Other Agency Fund**

**Permanent Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable

<u>Long-Term Indebtedness</u>	<u>06/30/2018 Estimate</u>	<u>06/30/2019 Projection</u>
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Permanent Fund</b>		
<b>Total Long-Term Indebtedness</b>	<b>\$95,457,940</b>	<b>\$92,993,998</b>

**Short-Term Payables**

**06/30/2018 Estimate**

**06/30/2019 Projection**

- General Fund
- Public Purpose (Expendable) Trust Fund
- Other Comptroller-Approved Special Revenue Funds
- Athletic / School-Sponsored Extra Curricular Activities Fund
- Capital Reserve Fund - § 690, §1850
- Capital Reserve Fund - § 1431
- Other Capital Projects Fund
- Debt Service Fund
- Food Service / Cafeteria Operations Fund
- Child Care Operations Fund
- Other Enterprise Funds
- Internal Service Fund
- Private Purpose Trust Fund
- Investment Trust Fund
- Pension Trust Fund
- Activity Fund
- Other Agency Fund
- Permanent Fund

**Total Short-Term Payables**

<b>TOTAL INDEBTEDNESS</b>	<b>\$95,457,940</b>	<b>\$92,993,998</b>
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Account Description	Amounts
0810 Nonspendable Fund Balance	
0820 Restricted Fund Balance	
0830 Committed Fund Balance	6,725,662
0840 Assigned Fund Balance	
0850 Unassigned Fund Balance	3,604,217
<b>Total Ending Fund Balance - Committed, Assigned, and Unassigned</b>	<b>\$10,329,879</b>
<b>5900 Budgetary Reserve</b>	<b>125,000</b>
<b>Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve</b>	<b>\$10,454,879</b>