

# BELLEFONTE AREA SCHOOL DISTRICT

## PROPOSED FINAL BUDGET

### SUMMARY OF REVENUE & EXPENDITURES

	ACTUAL	ACTUAL	BUDGET	BUDGET	INC (DEC)	PERCENT	% OF EACH
	14-15	15-16	16-17	17-18	16-17	INC (DEC)	CATEGORY
BEGINNING FUND BALANCE	\$8,879,918	\$8,951,046	\$9,197,960	\$6,417,960	(\$2,780,000)	-30.2%	
REVENUES:							
6000 Local Sources	28,955,333	29,830,481	29,357,507	30,166,535	809,028	2.8%	64.0%
7000 State Sources	15,021,128	15,532,695	16,097,493	16,433,465	335,972	2.1%	34.8%
8000 Federal Sources	575,843	672,856	590,000	565,000	(25,000)	-4.2%	1.2%
9000 Other Sources	0	0	0	0	0	0.0%	0.0%
TOTAL REVENUE	44,552,304	46,036,032	46,045,000	47,165,000	1,120,000	2.4%	100.0%
EXPENDITURES:							
100 Salaries	17,822,818	18,229,384	18,714,256	19,021,081	306,825	1.6%	38.0%
200 Benefits	10,690,035	11,401,969	13,734,519	14,139,124	404,605	2.9%	28.2%
300 Professional Services	1,470,908	1,495,862	1,635,212	1,685,770	50,558	3.1%	3.4%
400 Purchased Services	1,760,846	2,055,142	1,696,652	1,726,882	30,230	1.8%	3.4%
500 Other Purchased Services	5,947,746	6,237,836	6,400,725	7,202,154	801,429	12.5%	14.4%
600 Supplies	1,475,463	1,506,920	1,596,318	1,481,406	(114,912)	-7.2%	3.0%
700 Property	274,161	163,227	237,541	302,750	65,209	27.5%	0.6%
800 Other Objects	1,282,710	1,305,394	1,316,791	1,286,095	(30,696)	-2.3%	2.6%
900 Other Uses of Funds	2,956,489	3,220,442	3,492,986	3,234,738	(258,248)	-7.4%	6.5%
TOTAL EXPENDITURES	43,681,176	45,616,176	48,825,000	50,080,000	1,255,000	2.6%	100.0%
COMMITTED FUND BALANCE	800,000	172,942		0			
EXCESS/(DEFICIT) OF REVENUE OVER EXPENDITURES	71,128	246,914	(2,780,000)	(2,915,000)	(135,000)		
ENDING FUND BALANCE	\$8,951,046	\$9,197,960	\$6,417,960	\$3,502,960			
Real Estate Tax Millage	47.4107	48.0078	48.4941	48.9694	0.4753	1.0%	
Fund Balance %	20.5%	20.2%	13.1%	7.0%			
Act 1 Base Index	2.1%	1.9%	2.4%	2.5%			
Act 1 Adjusted Index	2.7%	2.4%	3.0%	3.1%			
Allowable Exceptions	\$436,345	\$367,356	\$750,223	\$426,936			
Exceptions Used	\$0	\$0	\$0	\$0			
Funds needed to reach index				(\$469,033)			
Funds needed to have no increase				\$217,558			